



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2019

ASSETS

Cash and cash equivalents	\$1,408,936
Accounts receivable, net	4,200,465
Prepaid expenses and other assets	436,347
Investments	7,824,747
Property held for sale	1,055,937
Property and equipment, net	4,421,770

TOTAL ASSETS \$19,348,202

LIABILITIES AND NET ASSETS

Line of credit	\$199,941
Accounts payable	1,114,423
Accrued expenses	2,309,886
Deferred revenue	1,336,736
Deferred revenue – parking lot sale	2,500,000
Term loan	2,675,456

TOTAL LIABILITIES \$10,136,442

NET ASSETS

WITHOUT DONOR RESTRICTIONS	\$8,352,224
WITH DONOR RESTRICTIONS:	
Time and purpose restrictions	175,929
Perpetual in nature	683,607

TOTAL NET ASSETS \$9,211,760

TOTAL LIABILITIES AND NET ASSETS \$19,348,202

CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS

YEAR ENDED SEPTEMBER 30, 2019

SUPPORT AND REVENUE

Grants and contracts	\$37,466,126
Contributions	3,497,498
Events	512,951
Special activities	40,665
Investment income	958,228

TOTAL SUPPORT AND REVENUE \$42,475,468

EXPENSES

PROGRAMS:

International Visitor Leadership Program	\$21,139,197
Other exchange programs	12,127,287
Cultural programs	1,890,016
Convenings	463,820

DEVELOPMENT 1,597,955

SUPPORT SERVICES:

General and administrative	3,624,879
Maintenance and operations	244,456

TOTAL EXPENSES \$41,087,610

CHANGE IN NET ASSETS \$1,387,858

NET ASSETS, BEGINNING OF YEAR \$7,823,902

NET ASSETS, END OF YEAR \$9,211,760