

## FINANCIALS

# MERIDIAN BY THE NUMBERS

### Consolidated Statement of Financial Position

As of September 30, 2021

Assets	
Cash and cash equivalents	\$4,516,494
Accounts receivable, net	2,372,983
Prepaid expenses and other assets	871,226
Investments	8,841,210
Property held for sale	1,055,937
Property and equipment, net	3,855,767
<b>Total assets</b>	<b>\$21,513,617</b>

### Liabilities and Net Assets

Accounts payable	\$341,722
Accrued expenses	2,061,497
Deferred revenue	1,763,982
Deferred revenue - parking lot sale	2,800,000
Refundable advance - Paycheck Protection Program loan	357,673
Term loan	2,996,252
<b>Total liabilities</b>	<b>\$10,321,126</b>

### Net assets

Without donor restrictions	\$10,444,255
Without donor restrictions:	
Time and purposes restrictions	64,629
Permanently restricted	683,607
<b>Total net assets</b>	<b>\$11,192,491</b>
<b>Total liabilities and net assets</b>	<b>\$21,513,617</b>

### Revenues

Federal grants	\$10,574,881
Other grants and contracts	169,894
Contributions	3,972,860
Other contributions - Employee Retention Credit	594,986
Other contributions - Paycheck Protection Program	146,047
Events and other income	340,374
Investment income	909,344
<b>Total revenues</b>	<b>\$16,708,386</b>

### Expenses

Programs:	
International Visitor Leadership Program	\$5,718,952
Other exchange programs	2,777,447
Cultural programs	843,669
Diplomatic convenings	584,291
Development	1,842,003
Support Services:	
General and administrative	3,489,538
Maintenance and operations	385,137
<b>Total Expenses</b>	<b>\$15,641,037</b>

### Other items

Loss on disposal of property and equipment	\$(50,618)
Loss on extinguishment of debt	(48,263)
<b>Total extraordinary items</b>	<b>\$(98,881)</b>
<b>Change in Net Assets</b>	<b>\$968,468</b>
Net assets, beginning of year	10,224,023
Net assets, end of year	\$11,192,491