



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2020

ASSETS

Cash and cash equivalents	\$3,913,257
Accounts receivable, net	1,764,243
Prepaid expenses and other assets	481,368
Investments	8,080,586
Property held for sale	1,055,937
Property and equipment, net	4,281,208

TOTAL ASSETS \$19,576,599

LIABILITIES AND NET ASSETS

Accounts payable	\$365,721
Accrued expenses	1,797,200
Loan payable – Paycheck Protection Program	503,721
Deferred revenue	1,440,926
Deferred revenue – parking lot sale	2,700,000
Term loan	2,545,008

TOTAL LIABILITIES \$9,352,576

NET ASSETS

WITHOUT DONOR RESTRICTIONS	\$9,249,701
WITH DONOR RESTRICTIONS:	
Time and purpose restrictions	290,715
Perpetual in nature	683,607

TOTAL NET ASSETS \$10,224,023

TOTAL LIABILITIES AND NET ASSETS \$19,576,599

CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS

YEAR ENDED SEPTEMBER 30, 2020

REVENUES

Grants and contracts	\$20,460,395
Contributions	5,092,486
Events	193,188
Investment income	754,718

TOTAL REVENUES \$26,500,787

EXPENSES

PROGRAMS:

International Visitor Leadership Program	\$13,094,511
Other exchange programs	5,156,450
Cultural programs	1,040,779
Convenings	438,052

DEVELOPMENT

1,774,884

SUPPORT SERVICES:

General and administrative	3,693,302
Maintenance and operations	290,546

TOTAL EXPENSES \$25,488,524

CHANGE IN NET ASSETS \$1,012,263

NET ASSETS, BEGINNING OF YEAR \$9,211,760

NET ASSETS, END OF YEAR \$10,224,023